



香港稅務學會
THE TAXATION INSTITUTE OF HONG KONG

CTA
註冊稅務師
Certified Tax Adviser

Certified Tax Adviser (CTA) Qualifying Examination

Paper 5 – Advanced Taxation Practice

Objective of the Paper

To consolidate and apply the taxation knowledge learned from Papers 2, 3 and 4 (Hong Kong Tax, PRC Tax and International Tax) of the CTA Qualifying Examination to different scenarios that a businessman or a professional may encounter in their daily life.

New Legislation

The Institute will not set questions requiring detailed knowledge of new legislation until *at least six calendar months* after the last day of the month on which the legislation is gazetted or announced by the respective tax authority or government. However, candidates taking the examination should be prepared to answer questions requiring knowledge of the principal aspects of that legislation at examinations held within that six-month period.

Structure of the Paper

The paper is a three-hour closed book examination based on consolidation of the Hong Kong and PRC tax law and the international tax law in general. Candidates are expected to have an in-depth knowledge of the aforesaid tax laws, but they are not expected to do detailed calculation of tax payable in the paper.

Instead they are required to identify the different issues raised in the questions, and suggest ways to handle the situations provided and risks involved. As this is a tax paper of The Taxation Institute of Hong Kong, candidates are expected to answer questions from the perspective of Hong Kong companies/individuals having activities in other jurisdictions or non-Hong Kong companies/individuals having activities in Hong Kong.

Questions will not be set on legislative changes which relate to amendments made to the aforesaid tax laws and cases that are gazetted, announced or decided within six months before an examination.

Format of the Paper

The examination paper consists of two sections:

Section A

This section scores 40% of the overall marks of the paper. A case is provided in this section, and candidates have to identify the issues raised in the case, apply the law applicable to the facts of the case, and to suggest ways to handle the situations provided and risks involved.

Section B

This section scores 60% of the overall marks of the paper. Four questions will be set and candidates are required to answer three questions in this section.

Syllabus for the Paper

General

This is the final paper to examine candidates' ability to apply the tax knowledge acquired through the previous examinations. The syllabus of this paper includes the syllabi of Papers 2, 3 and 4 as set out in Appendices II, III and IV. In addition to a thorough knowledge of the syllabus of these three papers, candidates are expected to have knowledge on business ethics, and the ethics in providing tax services to clients. Reference may be made to the code of ethics of professional bodies of international repute wherever relevant and applicable.

Specific

- Hong Kong taxation
- PRC taxation
- International tax
- Professional ethics

Reference Books

- Reference books for Papers 2, 3 and 4
- Code of Professional Conduct
Website: www.tihk.org.hk/v2/cta/professional_conduct

Supplementary Reading

- Supplementary reading for Papers 2, 3 and 4
- Explanatory Paper TPB (EP) 10/2010, Code of Professional Conduct, Tax Practitioners Board, the Government of Australia
Website: www.tpb.gov.au/explanatory-paper-tpb-012010-code-professional-conduct
- Professional Rules and Practice Guidelines, the Chartered Institute of Taxation, UK
Website: www.tax.org.uk
- Professional Conduct in relation to Taxation, the Chartered Institute of Taxation, UK
Website: www.tax.org.uk
- Code of Ethics for Professional Accountants (Members' Handbook Vol.1, the Hong Kong Institute of Certified Public Accountants)
Website: app1.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumeI/COErevised.pdf

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